



Just the Facts...for 2008

***EMPLOYEE PAYROLL TAXES*(as of 12/03/07)**

| Tax Type | Wage Base | Rate | Tax Limit | Tax Type | Wage Base | Rate | Tax Limit |
|-----------------|-----------|-------|---------------------|----------|-----------|------|------------------------|
| Social Security | \$102,000 | 6.20% | \$6,324.00 | RI TDI | \$54,400 | 1.3% | \$707.20 |
| Medicare | no limit | 1.45% | none | RI w/tax | no limit | | based on tax tables |
| Federal w/tax | no limit | | based on tax tables | MA w/tax | no limit | | based on tax tables |
| | | | | CT w/tax | no limit | | based on federal w/tax |

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|-----------------|-----------|-------|------------|----------|-----------|------|-------------------------------|
| Social Security | \$102,000 | 6.20% | \$6,324.00 | RI JDF | \$14,000 | .21% | \$29.40 |
| Medicare | no limit | 1.45% | none | RI SUI | \$14,000 | | based on company's experience |
| FUTA | \$ 7,000 | .8 % | \$ 56.00 | MA SUI | \$14,000 | " " | " " |
| | | | | CT SUI | \$15,000 | " " | " " |

Social Security earnings test-amount individuals may earn without loss of Social Security benefits...Refer to www.ssa.gov website for rules.

MINIMUM WAGE

| | Effective Date | Rate | Wait staff |
|---------|----------------|--------|------------|
| Federal | 07/24/07 | \$5.85 | \$2.13 |
| | 07/24/08 | \$6.55 | \$2.13 |
| RI | 01/01/07 | \$7.40 | \$2.89 |
| MA | 01/01/08 | \$8.00 | \$2.63 |
| CT | 01/01/07 | \$7.65 | \$5.41 |

***TAX DEFERRED DEDUCTIONS * (as of 12/03/07)**

| | | | |
|--------|--------------------|-----------|------------|
| 401-k | contribution limit | \$15,500 | (\$20,500) |
| 403-b | " " | \$15,500 | (\$20,500) |
| 457 | " " | \$15,500 | (\$20,500) |
| SEP | " " | 25% up to | \$46,000 |
| SIMPLE | " " | \$10,500 | (\$13,000) |

Mileage rate 7/1/08 58.5 cents per mile

Amount in () includes 'catch-up' amount for employee age 50 and older

DIRECTORY OF TAX AGENCIES

| | | |
|-----------------|--|---|
| IRS | Internal Revenue Service Center 800-829-4933 | RI Department of Labor & Training Center General Complex 1511 Pontiac Avenue Cranston, RI 02920 401-462-8000 |
| SSA | Social Security Administration 800-772-1213 | |
| RI w/tax | RI Division of Taxation One Capitol Hill Providence, RI 02908-5800 401-574-8829 | RI SUI RI Employer Tax Section 1 Capitol Hill Suite 36 Providence, RI 02908 401-574-8700 |
| MA w/tax | Mass Department of Revenue PO Box 7010 Boston, MA 02204 617-887-6367 | MA SUI Mass. Dept of Employment Security 19 Staniford Street 5 th Floor DET Boston, MA 02114-2589 617-626-6895 |
| CT w/tax | Connecticut Dept. of Revenue Services 25 Sigourney Street Hartford, CT 06106 860-297-5962 | CT SUI Connecticut Employment Security Div Labor Department 200 Folly Brook Blvd. Wethersfield, CT 06109-1114 860-263-6000 |

*** IMPORTANT DATES***

| | | |
|-------------------------------|-------------------------------|-----------------------------|
| * Jan 1 New Years Day | Apr 23 Professional Admin Day | *Oct 13 Columbus Day |
| Jan 21 ML King Jr. Day | May 11 Mother's Day | Nov 2 Daylight Savings Ends |
| Feb 14 Valentine's Day | *May 26 Memorial Day | Nov 4 Election Day |
| Feb 18 President's Day | Jun 15 Father's Day | *Nov 11 Veterans Day |
| Mar 9 Daylight Savings Begins | *Jul 4 Independence Day | *Nov 27 Thanksgiving Day |
| Mar 17 St. Patrick's Day | *Aug 11 Victory Day | Dec 22 Hanukkah |
| Mar 23 Easter | *Sep 1 Labor Day | *Dec 25 Christmas |

* Denotes CSC Paymaster holiday

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Wishing you a healthy and prosperous 2008 from everyone at **CSC Paymaster Inc.**